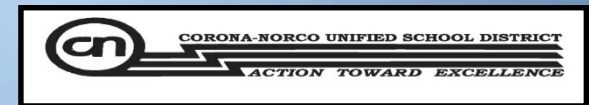




2016-17 Proposed Budget and Multi-Year Projections

June 14, 2016





Legal Requirements

- Board action is required for Budget Adoption in accordance with Education Code 42127
- Board members must authorize an operating budget by June 30th of each year
- No later than five days after adoption or by July 1st, whichever occurs first



2016-17 General Fund Budget Assumptions

- Local Control Funding Formula
 - COLA updated to 0%
 - Updated gap funding to 54.84%
 - Unduplicated pupil count at 47.54%
- Projected ADA decline of 200 from 2015-16 level
- Federal, state and local revenues
 - Adjustments for one-time entitlements and mandates



2016-17 General Fund Budget Assumptions

- Negotiated contractual salary agreement
- Step and column advancement
- Teacher increase of 14 FTE
- Other certificated personnel increase of 5 FTE
- Classified increase of 4.5 FTE
- Increase of STRS and PERS



2016-17 General Fund Budget Assumptions

- Public Agency Retirement Services
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- STEM Academy
 - Director full year
- Todd Academy, Grade 7
 - Certificated and classified staff, July 2016



2016-17 Projected Revenues

	2015-16	2016-17	
	Estimated	Proposed	Difference
	Actuals	Budget	
LCFF	\$410,122,619	\$430,469,001	\$20,346,382
Federal Income	\$23,633,884	\$20,442,167	(\$3,191,717)
State Revenue	\$102,207,205	\$78,170,493	(\$24,036,712)
Local Revenue	\$1,912,215	\$1,899,066	(\$13,149)
Transfers In	\$200,000	\$0	(\$200,000)
Total	\$538,075,923	\$530,980,727	(\$7,095,196)



2016-17 Projected Expenditures

	2015-16	2016-17	
	Estimated	Proposed	Difference
	Actuals	Budget	
Certificated Salaries	\$273,761,532	\$276,779,987	\$3,018,455
Classified Salaries	\$68,870,121	\$71,470,488	\$2,600,367
Employee Benefits	\$90,946,137	\$105,176,359	\$14,230,222
Books & Supplies	\$31,582,570	\$24,059,096	(\$7,523,474)
Services & Other Operating	\$58,890,683	\$56,921,428	(\$1,969,255)
Capital Outlay	\$425,041	\$426,550	\$1,509
Indirect Costs	\$791,895	\$427,392	(\$364,503)
Transfers Out / Other Outgo	\$503,786	\$261,304	(\$242,482)
Total	\$525,771,765	\$535,522,604	\$9,750,839



2017-18 Multi-Year Projections

- Local Control Funding Formula
 - Updated COLA to 1.11%
 - Updated gap funding to 73.96%
 - Unduplicated pupil count at 47.45%
- Projected ADA at 2016-17 level
- Federal, State and Local revenues
 - Adjustments for one-time entitlements and mandates



2017-18 Multi-Year Projections

- Teacher increase of 3 FTE
- Step and column advancement
- Classified increase of 1.1 FTE
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services



2017-18 Multi-Year Projections

- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- Todd Academy, Grade 8
 - Full staff and operational costs
- STEM Academy
 - Secretary ½ year, January 2018



2018-19 Multi-Year Projections

- Local Control Funding Formula
 - COLA at 2.42%
 - Gap funding at 41.22%
 - Unduplicated pupil count at 47.45%
- Projected ADA at 2017-18 level
- No change for Federal, State and Local revenues



2018-19 Multi-Year Projections

- Teacher increase of 2 FTE
- Step and column advancement
- Classified increase of 3.4 FTE
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services



2018-19 Multi-Year Projections

- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- STEM Academy
 - Full office staff and operational costs



Multi-Year Budget Summary Projections

	2015-16	2016-17	2017-18	2018-19
	Estimated	Proposed	Projected	Projected
	Actuals	Budget	Budget	Budget
Total Revenues	\$537,875,923	\$530,980,727	\$535,136,629	\$542,939,937
Total Expenditures	\$525,267,979	\$535,261,300	\$541,608,678	\$551,567,711
Excess (Deficiency) of Revenues Over Expenditures	\$12,607,944	(\$4,280,573)	(\$6,472,049)	(\$8,627,774)
Interfund Transfers-In	\$200,000	\$0	\$0	\$0
Interfund Transfers-Out	\$503,786	\$261,304	\$261,304	\$261,304
Net Increase/(Decrease)	\$12,304,158	(\$4,541,877)	(\$6,733,353)	(\$8,889,078)
Beginning Balance	\$55,620,694	\$67,924,852	\$63,382,975	\$56,649,622
Ending Balance	\$67,924,852	\$63,382,975	\$56,649,622	\$47,760,544
2% Contingency	\$10,515,435	\$10,710,452	\$10,837,400	\$11,036,580
Restricted	\$3,670,130	\$3,670,130	\$3,670,130	\$3,670,130
Assigned	\$53,739,287	\$49,002,393	\$42,142,093	\$33,053,834



2016-17 Adult Education Fund Proposed Budget

Beginning Balance	\$	568,364
Revenues	\$	2,728,578
Expenditures	\$	2,728,578
Ending Balance	\$	568,364



2016-17 Child Development Fund Proposed Budget

Beginning Balance	\$	0
Revenues & Transfers in	\$	379,999
Expenditures	\$	379,999
Ending Balance	\$	0



2016-17 Child Nutrition Fund Proposed Budget

Beginning Balance	\$	1,735,989
Revenues	\$	18,691,875
Expenditures	\$	18,672,553
Ending Balance	\$	1,755,311



2016-17 Deferred Maintenance Fund Proposed Budget

Beginning Balance	\$	790,875
Revenues	\$	500
Expenditures	\$	791,375
Ending Balance	\$	0



2016-17 Building Fund Proposed Budget

Beginning Balance	\$	81,188,637
Revenues	\$	150,000
Expenditures	\$	37,095,019
Ending Balance	\$	44,243,618



2016-17 Capital Facilities Fund Proposed Budget

Beginning Balance	\$	2,918,508
Revenues	\$	19,449,964
Expenditures	\$	18,915,973
Ending Balance	\$	3,452,499



2016-17 Self Insurance Fund Proposed Budget

Beginning Balance	\$	6,317,105
Revenues	\$	3,758,804
Expenditures	\$	3,780,529
Ending Balance	\$	6,295,380