



Corona-Norco Unified School District 2017-18 Proposed Budget and Multi-Year Projections

As of June 13, 2017





Legal Requirements

- Board action is required for Budget Adoption in accordance with Education Code 42127
- Board members must authorize an operating budget by June 30th of each year
- No later than five days after adoption or by July 1st, whichever occurs first





2017-2018 General Fund Budget Assumptions

- Local Control Funding Formula
 - Updated COLA to 1.56%
 - Updated gap funding to 43.97%
 - Unduplicated pupil count at 46.36%
- Projected ADA decline of 150
- Federal, State and Local revenues
 - Adjustments for one-time entitlements and mandates





2017-2018 General Fund Budget Assumptions

- Increase of 1 FTE
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution





2017-2018 Projected Revenues

	2016-2017	2017-2018	
	Estimated	Proposed	Difference
	Actuals	Budget	
LCFF	\$430,370,571	\$439,146,067	\$8,775,496
Federal Income	\$22,795,913	\$20,643,470	(\$2,152,443)
State Revenue	\$88,985,709	\$76,266,724	(\$12,718,985)
Local Revenue	\$4,691,767	\$4,701,066	\$9,299
Transfers In	\$0	\$0	\$0
Total	\$546,843,960	\$540,757,327	(\$6,086,633)





2017-2018 Projected Expenditures

	2016-2017	2017-2018	
	Estimated	Proposed	Difference
	Actuals	Budget	
Certificated Salaries	\$278,227,757	\$279,772,584	\$1,544,827
Classified Salaries	\$71,057,326	\$73,397,516	\$2,340,190
Employee Benefits	\$106,899,319	\$117,684,242	\$10,784,923
Books & Supplies	\$41,340,391	\$23,368,525	(\$17,971,866)
Services & Other Operating	\$60,270,588	\$56,709,490	(\$3,561,098)
Capital Outlay	\$2,644,591	\$1,312,763	(\$1,331,828)
Indirect Costs	(\$752,906)	(\$666,090)	\$86,816
Transfers Out / Other Outgo	\$1,805,137	\$1,812,703	\$7,566
Total	\$561,492,203	\$553,391,733	(\$8,100,470)





Multi-Year Projections

2018-19

- **Local Control Funding Formula**
 - Updated COLA to 2.15%
 - Gap funding updated to 71.53%
 - Unduplicated pupil count at 46.36%
- **Projected ADA at decline of 150**
- **Federal, State and Local revenues**
 - Adjustments for one-time entitlements and mandates





Multi-Year Projections

2018-19

- Decrease of 18 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services





Multi-Year Projections

2018-19

- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- STEM Academy
 - Full office staff and operational costs, in anticipation of August 2019 opening





Multi-Year Projections

2019-20

- **Local Control Funding Formula**
 - Updated COLA to 2.35%
 - Updated gap funding to 73.51%
 - Updated unduplicated pupil count to 46.36%
- **Projected ADA at decline of 150**
- **Federal, State and Local revenues**
 - Adjustments for one-time entitlements and mandates





Multi-Year Projections

2019-20

- Decrease of 13 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution





Multi-Year Budget Summary Projections

	2016-2017	2017-2018	2018-2019	2019-2020
	Estimated	Proposed	Projected	Proposed
	Actuals	Budget	Budget	Budget
Total Revenues	\$546,843,960	\$540,757,327	\$556,720,994	\$568,907,411
Total Expenditures	\$561,492,203	\$553,391,733	\$568,372,008	\$579,202,320
Excess (Deficiency) of Revenues Over Expenditures	(\$14,648,243)	(\$12,634,406)	(\$11,651,014)	(\$10,294,909)
Interfund Transfers-In	\$0	\$0	\$0	\$0
Interfund Transfers-Out	\$371,840	\$414,728	\$414,728	\$414,728
Net Increase/(Decrease)	(\$15,020,083)	(\$13,049,134)	(\$12,065,742)	(\$10,709,637)
Beginning Balance	\$81,297,175	\$66,277,092	\$53,227,958	\$41,162,216
Ending Balance	\$66,277,092	\$53,227,958	\$41,162,216	\$30,452,579
Revolving Cash/Stores	\$284,996	\$405,000	\$405,000	\$405,000
2% Contingency	\$11,237,281	\$11,076,129	\$11,375,737	\$11,592,341
Other Assignment	\$54,754,815	\$41,746,829	\$29,381,479	\$18,455,238





2017-2018 Adult Education Fund Proposed Budget

Beginning Balance	\$	1,470,472
Revenues	\$	2,546,206
Expenditures	\$	2,523,731
Ending Balance	\$	1,492,947





2017-2018 Child Development Fund Proposed Budget

Beginning Balance	\$	0
Revenues	\$	520,120
Expenditures	\$	520,120
Ending Balance	\$	0





2017-2018 Child Nutrition Fund Proposed Budget

Beginning Balance	\$	1,788,893
Revenues	\$	18,845,825
Expenditures	\$	18,811,810
Ending Balance	\$	1,822,908





2017-2018 Building Fund Proposed Budget

Beginning Balance	\$	49,823,156
Revenues	\$	55,250,000
Expenditures	\$	74,768,570
Ending Balance	\$	30,054,586





2017-2018 Capital Facilities Fund Proposed Budget

Beginning Balance	\$	491,812
Revenues	\$	14,699,194
Expenditures	\$	13,865,741
Ending Balance	\$	1,325,265





2017-2018 Self Insurance Fund Proposed Budget

Beginning Balance	\$	8,261,502
Revenues	\$	4,403,155
Expenditures	\$	3,082,527
Ending Balance	\$	9,582,130

