

Corona-Norco Unified School District

2018-19

Proposed Budget and Multi-Year Projections



June 19, 2018





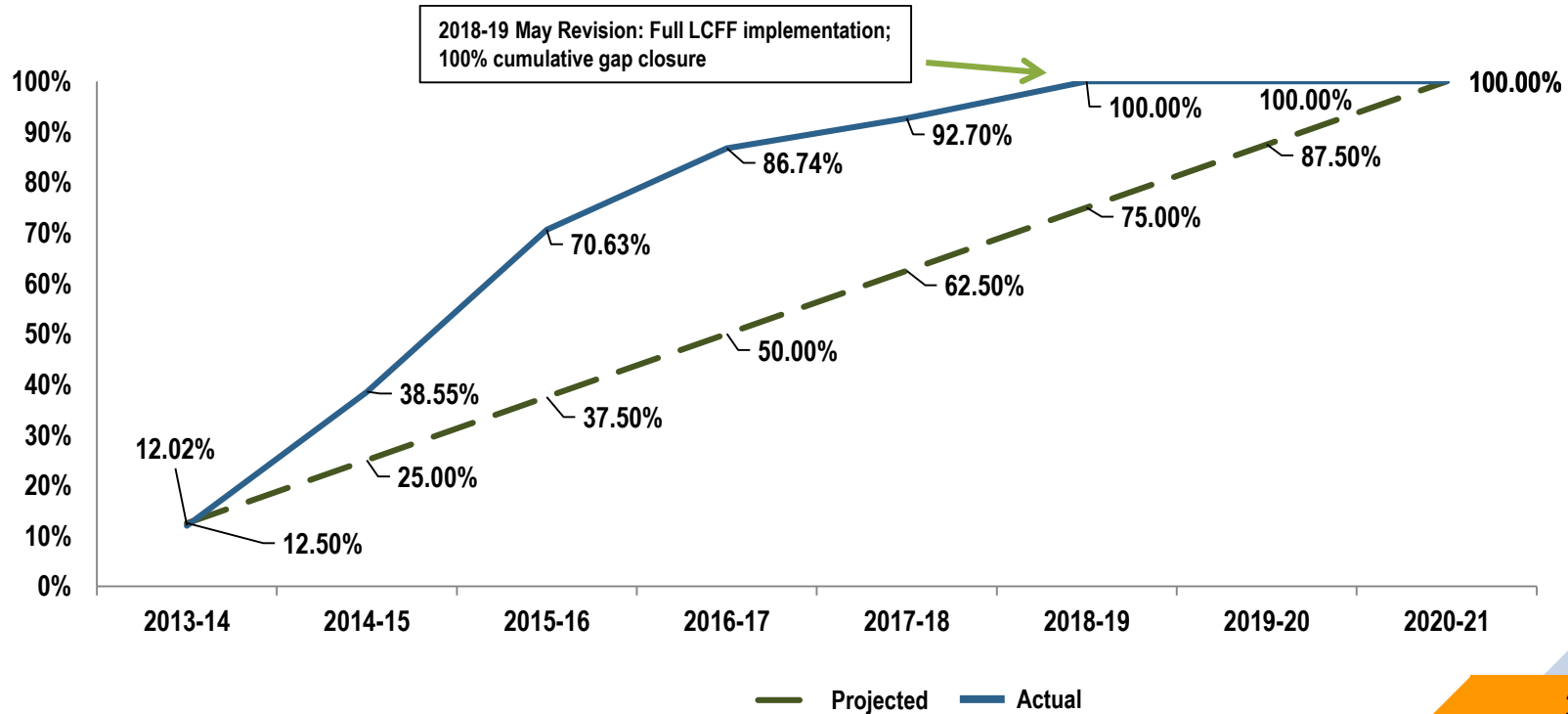
Legal Requirements

- Board action is required for Budget Adoption in accordance with Education Code 42127
- Board members must authorize an operating budget by June 30th of each year
- File with the county office no later than five days after adoption or by July 1st, whichever occurs first





Progress Toward LCFF Implementation



2018-19 General Fund Budget Assumptions

- Local Control Funding Formula at full implementation
 - ▷ COLA at 3%
 - ▷ Gap funding at 100%
 - ▷ Unduplicated pupil count at 47.90%
- Projected ADA decline of 100
- Federal, State and Local revenues
 - ▷ Adjustments for one-time entitlements and mandates
- Decrease of 18 FTE (Certificated and Classified)



2018-19 General Fund Budget Assumptions

- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- STEM Academy
 - Full office staff and operational costs, in anticipation of August 2019 opening





2018-2019 Projected Revenues

	2017-2018	2018-2019	Difference
	Estimated Actuals	Proposed Budget	
LCFF	\$441,224,075	\$468,210,982	\$26,986,907
Federal Income	\$23,917,817	\$21,320,450	(\$2,597,367)
State Revenue	\$85,022,645	\$91,023,632	\$6,000,987
Local Revenue	\$6,972,378	\$1,962,096	(\$5,010,282)
Transfers In	\$0	\$0	\$0
Total	\$557,136,915	\$582,517,160	\$25,380,245



2018-2019 Projected Expenditures

	2017-2018	2018-2019	Difference
	Estimated Actuals	Proposed Budget	
Certificated Salaries	\$284,469,666	\$290,259,564	\$5,789,898
Classified Salaries	\$73,994,650	\$77,566,926	\$3,572,276
Employee Benefits	\$119,369,319	\$126,915,929	\$7,546,610
Books & Supplies	\$23,238,625	\$21,841,211	(\$1,397,414)
Services & Other Operating	\$63,844,237	\$60,249,696	(\$3,594,541)
Capital Outlay	\$1,774,389	\$557,072	(\$1,217,317)
Indirect Costs	(\$698,874)	(\$1,030,561)	(\$331,687)
Transfers Out/ Other Outgo	\$1,469,727	\$1,844,272	\$374,545
Total	\$567,461,739	\$578,204,109	\$10,742,370



Multi-Year Projections



2019-20

- Local Control Funding Formula at full implementation
 - ▷ COLA at 2.57%
 - ▷ Unduplicated pupil count at 48.67%
- Projected ADA at decline of 100
- Federal, State and Local revenues
 - ▷ Adjustments for one-time entitlements and mandates





Multi-Year Projections

2019-20

- Decrease of 13 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution to 3%





Multi-Year Projections

2020-21

- Local Control Funding Formula at full implementation
 - ▷ COLA to 2.67%
 - ▷ Zero Gap funding – LCFF fully implemented
 - ▷ Updated unduplicated pupil count to 48.67%
- Projected ADA at decline of 100
- Federal, State and Local revenues
 - ▷ Adjustments for one-time entitlements and mandates





Multi-Year Projections

2020-21

- Decrease of 4 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution



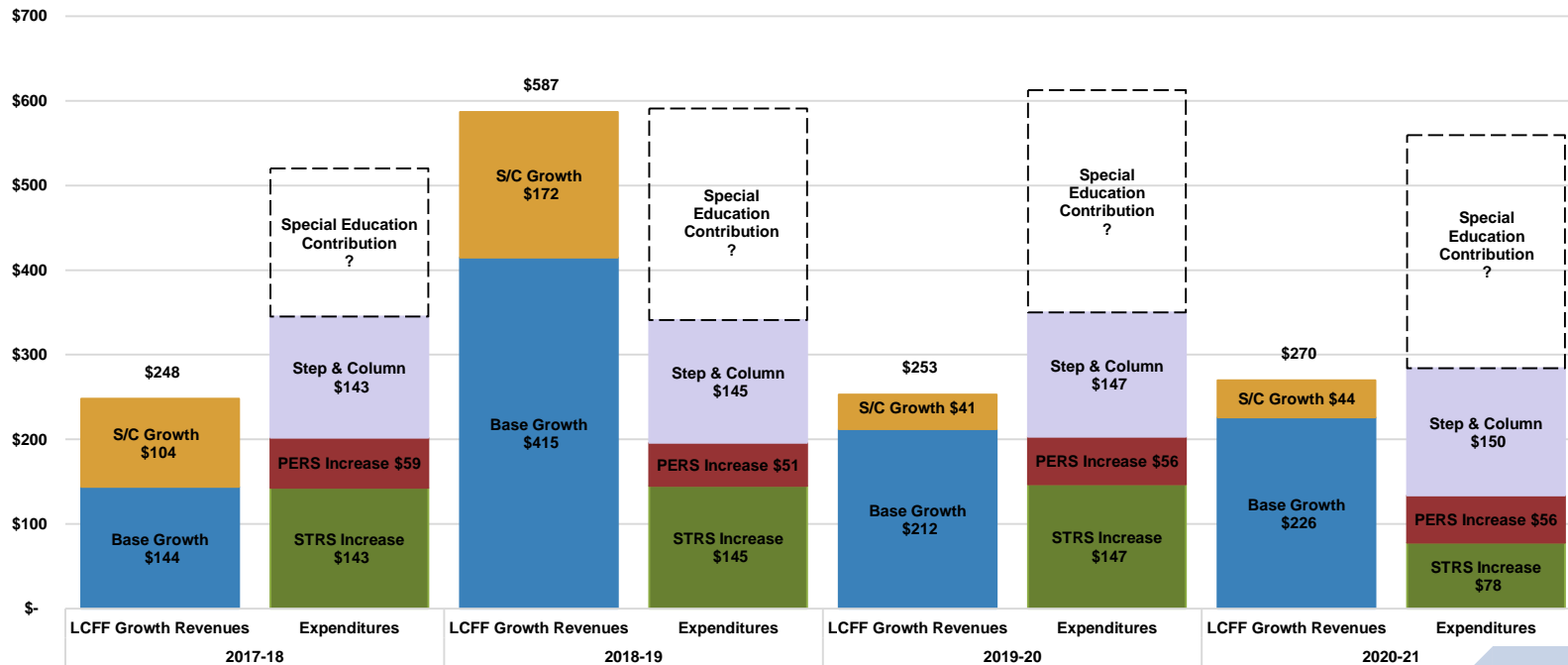


Multi-Year Budget Summary Projections



	2017-2018	2018-2019	2019-2020	2020-2021
	Estimated Actuals	Proposed Budget	Projected Budget	Proposed Budget
Total Revenues	\$557,136,915	\$582,517,160	\$577,402,529	\$590,044,945
Total Expenditures	\$567,461,739	\$578,204,109	\$593,563,596	\$610,903,249
Excess (Deficiency) of Revenues Over Expenditures	(\$10,324,824)	\$4,313,051	(\$16,484,795)	(\$21,182,031)
Interfund Transfers-In	\$0	\$0	\$0	\$0
Interfund Transfers-Out	\$385,707	\$323,729	\$323,729	\$323,729
Net Increase/(Decrease)	(\$10,710,531)	\$3,989,322	(\$16,484,795)	(\$21,182,031)
Beginning Balance	\$80,389,995	\$69,679,464	\$73,668,786	\$57,183,990
Ending Balance	\$69,679,464	\$73,668,786	\$57,183,990	\$36,001,958
Revolving Cash Stores	\$387,641	\$405,000	\$405,000	\$405,000
2% Contingency	\$11,356,949	\$11,570,557	\$11,877,746	\$12,224,540
Other Assignment	\$57,934,874	\$61,693,229	\$44,901,245	\$23,372,418

Per-ADA Revenues vs. Expenditures





2018-2019 Adult Education Fund Proposed Budget



Beginning Balance	\$	1,549,057
Revenues	\$	2,501,497
Expenditures	\$	2,501,497
Ending Balance	\$	1,549,057





2018-2019 Child Development Fund Proposed Budget



Beginning Balance	\$	0
General Fund Contribution	\$	323,729
Revenues	\$	117,455
Expenditures	\$	441,184
Ending Balance	\$	0





2018-2019 Child Nutrition Fund Proposed Budget



Beginning Balance	\$	2,409,639
Revenues	\$	20,914,550
Expenditures	\$	20,908,807
Ending Balance	\$	2,415,382





2018-2019 Building Fund Proposed Budget



Beginning Balance	\$	95,842,953
Revenues	\$	1,330,185
Expenditures	\$	74,211,649
Ending Balance	\$	22,961,489





2018-2019 Capital Facilities Fund Proposed Budget

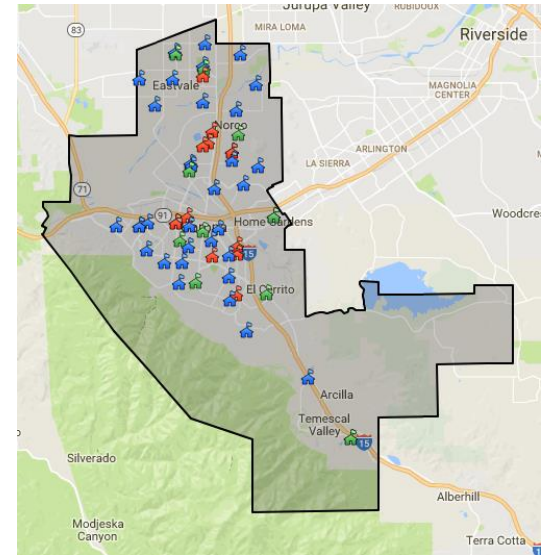


Beginning Balance \$ 2,377,865

Revenues \$ 12,919,162

Expenditures \$ 13,731,508

Ending Balance \$ 1,565,519





2018-2019 Self Insurance Fund Proposed Budget



Beginning Balance	\$	8,539,223
Revenues	\$	4,926,346
Expenditures	\$	3,137,044
Ending Balance	\$	10,328,525

