



Corona-Norco Unified School District 2019-20

Proposed Budget and Multi-Year Projections

June 25, 2019

Legal Requirements

- Board action is required for Budget Adoption in accordance with Education Code 42127
- Board members must authorize an operating budget by June 30th of each year
- File with the County no later than five days after adoption or by July 1st, whichever occurs first



2019-20 General Fund Budget Assumptions

- Local Control Funding Formula at full implementation
 - COLA at 3.26%
 - Unduplicated pupil count at 48.30%
- Projected ADA decline of 100
- Federal, State and Local revenues
 - Adjustments for one-time entitlements and mandates
- Decrease of 18.5 FTE (Certificated and Classified)



2019-20 General Fund Budget Assumptions

- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Restoration of Routine Repair Maintenance contribution to 3%
- STEM Academy
 - Full office staff and operational costs, in anticipation of August 2019 opening



2019-2020 Projected Revenues

	2018-2019	2019-2020	Difference
	Estimated Actuals	Proposed Budget	
LCFF	\$472.1M	\$487.3M	\$15.2M
Federal Income	\$26.9M	\$20.3M	(\$6.6M)
State Revenue	\$87.5M	\$75.2M	(\$12.3M)
Local Revenue	\$8.4M	\$7.0M	(\$1.4M)
Transfers In	-	-	-
Total	\$594.9M	\$589.8M	(\$5.1M)

2019-2020 Projected Expenditures

	2018-2019	2019-2020	Difference
	Estimated Actuals	Proposed Budget	
Certificated Salaries	\$292.4M	\$296.3M	\$3.9M
Classified Salaries	\$76.8M	\$81.2M	\$4.4M
Employee Benefits	\$129.6M	\$135.4M	\$5.8M
Books & Supplies	\$22.0M	\$18.8M	(\$3.2M)
Services & Other Operating	\$69.2M	\$69.3M	\$0.1M
Capital Outlay	\$0.3M	\$1.0M	\$0.7M
Indirect Costs	(\$1.0M)	(\$1.0M)	-
Transfers Out/ Other Outgo	\$1.8M	\$2.5M	\$0.7M
Total	\$591.2M	\$603.5M	\$12.3M

Multi-Year Projections

2020-21

- Local Control Funding Formula at full implementation
 - COLA to 3%
 - Unduplicated pupil count at 48.30%
- Projected ADA at decline of 100
- Federal, State and Local revenues
 - Adjustments for one-time entitlements and mandates



Multi-Year Projections

2020-21

- Decrease of 20 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- Rondo Elementary – Full office staff and operational costs in anticipation of July 2020 opening



Multi-Year Projections

2021-22

- Local Control Funding Formula at full implementation
 - COLA to 2.80%
 - Unduplicated pupil count at 48.30%
- Projected ADA at decline of 100
- Federal, State and Local revenues
 - Adjustments for one-time entitlements and mandates



Multi-Year Projections

2021-22

- Decrease of 10 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution



Multi-Year Budget Summary Projections

	2018-2019	2019-2020	2020-2021	2021-2022
	Estimated Actuals	Proposed Budget	Projected Budget	Projected Budget
Total Revenues	\$594.9M	\$589.8M	\$604.2M	\$617.9M
Total Expenditures	\$591.2M	\$603.5M	\$619.2M	\$627.2M
Excess (Deficiency) of Revenues Over Expenditures	\$3.7M	(\$13.7M)	(\$15.0M)	(\$9.2M)
Interfund Transfers-In	-	-	-	-
Interfund Transfers-Out	\$0.3M	\$0.3M	\$0.3M	\$0.3M
Net Increase/(Decrease)	\$3.4M	(\$14.0M)	(\$15.4M)	(\$9.6M)
Beginning Balance	\$69.4M	\$72.8M	\$58.8M	\$43.4M
Ending Balance	\$72.8M	\$58.8M	\$43.4M	\$33.8M
Revolving Cash Stores	\$0.3M	\$0.4M	\$0.4M	\$0.4M
2% Reserve for Economic Uncertainties	\$11.8M	\$12.1M	\$12.4M	\$12.6M
Other Assignment	\$60.6M	\$46.3M	\$27.4M	\$18.6M

2019-20 Adult Education Fund Proposed Budget

Beginning Balance	\$1.7M
Revenues	\$2.9M
Expenditures	\$2.9M
Ending Balance	\$1.7M



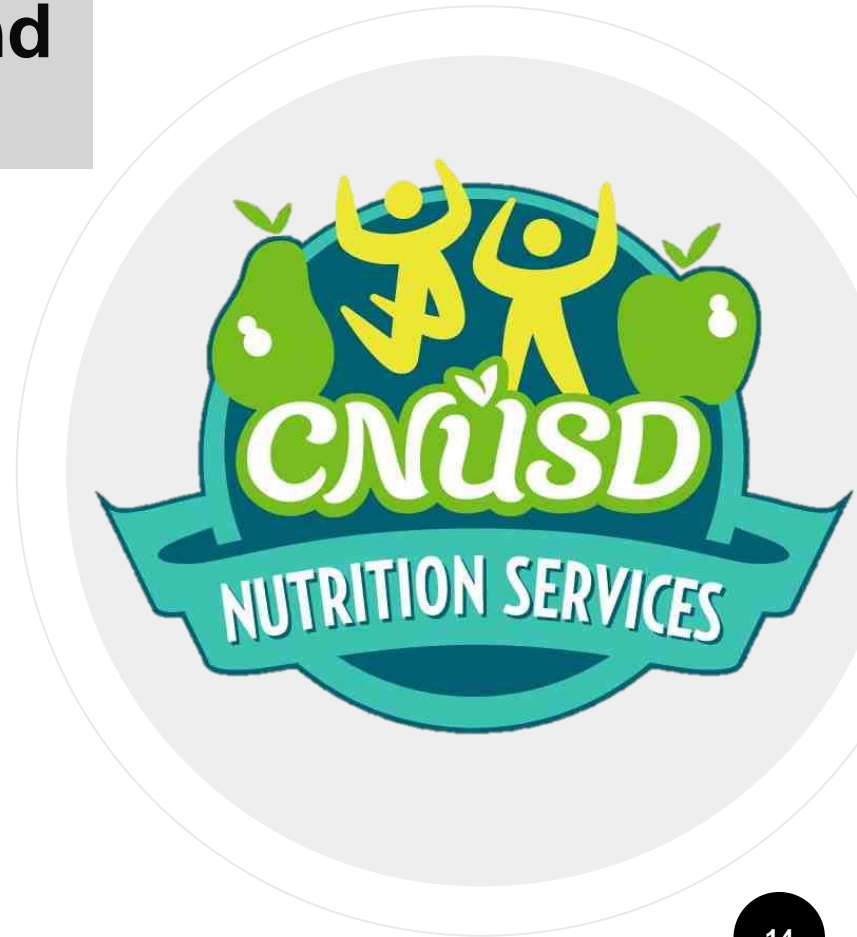
2019-20 Child Development Fund Proposed Budget

Beginning Balance	-
General Fund Contribution	\$0.3M
Revenues	\$0.1M
Expenditures	\$0.4M
Ending Balance	-



2019-20 Child Nutrition Fund Proposed Budget

Beginning Balance	\$2.7M
Revenues	\$20.4M
Expenditures	\$20.6M
Ending Balance	\$2.5M



2019-20 Building Fund Proposed Budget

Beginning Balance	\$26.9M
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Revenues	\$86.3M
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Expenditures	\$60.0M
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Ending Balance	\$53.2M
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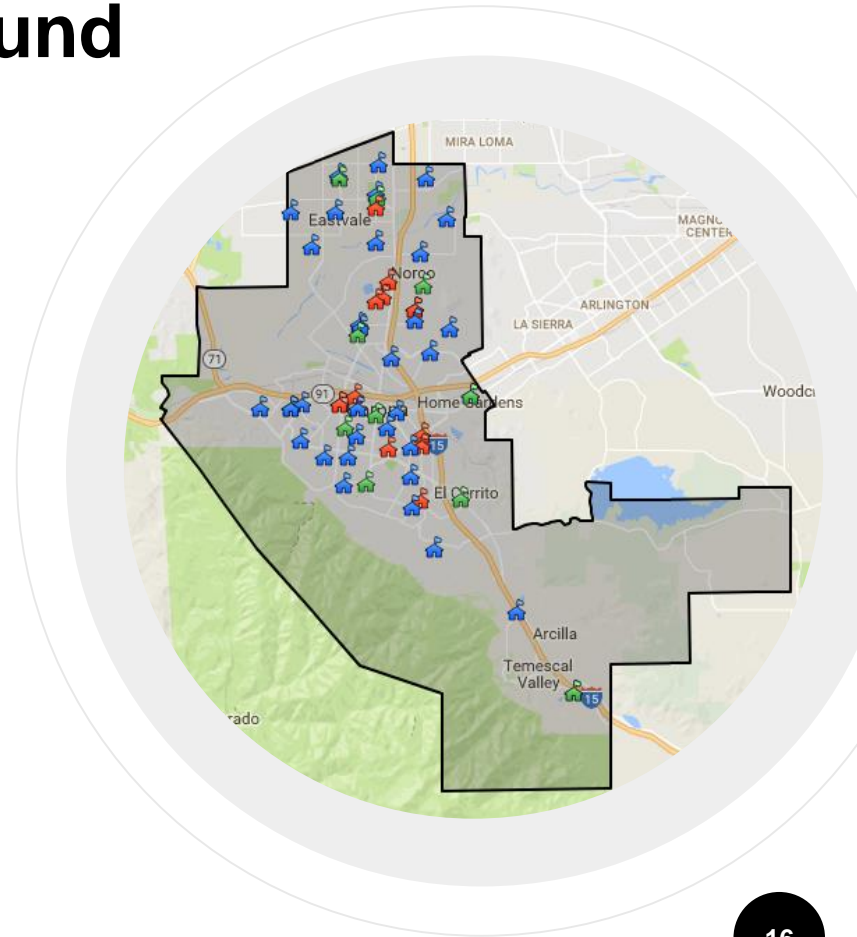
2019-20 Capital Facilities Fund Proposed Budget

Beginning Balance	\$1.6M
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Revenues	\$7.5M
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Expenditures	\$8.4M
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Ending Balance	\$0.7M
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2019-20 Self Insurance Fund Proposed Budget

Beginning Balance	\$9.9M
Revenues	\$5.3M
Expenditures	\$3.2M
Ending Balance	\$12.0M

