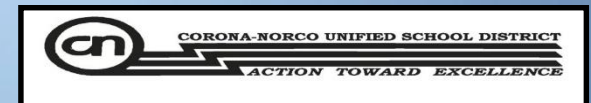




2016-17 First Interim Budget

December 6, 2016





2016-17 General Fund First Interim Budget Assumptions

- Local Control Funding Formula
 - COLA remains at 0%
 - Updated gap funding to 54.18%
 - Unduplicated pupil count at 47.57%
- Projected ADA remains at 51,226
- Federal, state and local revenues updated
 - One-time entitlements and mandates
- 2015-16 Site carryover updated
- Increase of Routine Repair Maintenance contribution



2016-17 First Interim Budget Projected Revenues

	2016-17		Adopted Budget vs First Interim Variance
	Adopted Budget	First Interim Budget	
LCFF	\$430,469,001	\$430,409,027	(\$59,974)
Federal Income	\$20,442,167	\$22,408,788	\$1,966,621
State Revenue	\$78,170,493	\$86,155,627	\$7,985,134
Local Revenue	\$1,899,066	\$1,936,776	\$37,710
Transfers In	\$0	\$0	\$0
Total	\$530,980,727	\$540,910,218	\$9,929,491



2016-17 First Interim Budget Projected Expenditures

	2016-17		Adopted Budget vs First Interim Variance
	Adopted Budget	First Interim Budget	
Certificated Salaries	\$276,779,987	\$279,103,874	\$2,323,887
Classified Salaries	\$71,470,488	\$71,655,156	\$184,668
Employee Benefits	\$105,176,359	\$107,739,024	\$2,562,665
Books & Supplies	\$24,059,096	\$38,476,334	\$14,417,238
Services & Other Operating	\$56,921,428	\$65,186,520	\$8,265,092
Capital Outlay	\$426,550	\$1,276,550	\$850,000
Indirect Costs	(\$721,123)	(\$765,324)	(\$44,201)
Transfers Out / Other Outgo	\$1,409,819	\$548,269	(\$861,550)
Total	\$535,522,604	\$563,220,403	\$27,697,799



Multi-Year Budget Assumptions

2017-18

- Local Control Funding Formula
 - COLA remains at 1.11%
 - Updated gap funding to 72.99%
 - Unduplicated pupil count at 47.47%
- Projected ADA decline of 100
- Federal, State and Local revenues
 - Adjustments for one-time entitlements and mandates



Multi-Year Projections

2017-18

- Certificated increase of 3 FTE for Special Education
- Step and column advancement
- Classified increase of 3 Paraeducators
- Increase of STRS and PERS
- Increase of student LCAP supplemental services



Multi-Year Projections

2017-18

- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- Todd Academy, Grade 8
 - Full staff and operational costs
- STEM Academy
 - Secretary ½ year



Multi-Year Projections

2018-19

- Local Control Funding Formula
 - COLA remains at 2.42%
 - Gap funding updated to 40.36%
 - Unduplicated pupil count updated to 47.46%
- Projected ADA at decline of 100
- Adjustment of Federal, State and Local revenues



Multi-Year Projections

2018-19

- Certificated increase of 3 FTE for Special Education
- Step and column advancement
- Classified increase of 3 Paraeducators
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services



Multi-Year Projections

2018-19

- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- STEM Academy
 - Full office staff and operational costs



Multi-Year Projections Budget Summary

	2016-17		2017-18	2018-19
	Adopted Budget	First Interim Budget	Projected Budget	Projected Budget
Total Revenues	\$530,980,727	\$540,910,218	\$546,104,903	\$553,029,485
Total Expenditures	\$535,261,300	\$562,839,554	\$560,198,323	\$570,818,944
Excess (Deficiency) of Revenues Over Expenditures	(\$4,280,573)	(\$21,929,336)	(\$14,093,420)	(\$17,789,459)
Interfund Transfers-In	\$0	\$0	\$0	\$0
Interfund Transfers-Out	\$261,304	\$380,849	\$380,849	\$380,849
Net Increase/(Decrease)	(\$4,541,877)	(\$22,310,185)	(\$14,474,269)	(\$18,170,308)
Beginning Balance	\$81,297,175	\$81,297,175	\$58,986,990	\$44,512,721
Ending Balance	\$76,755,298	\$58,986,990	\$44,512,721	\$26,342,413
2% Contingency	\$10,710,452	\$11,264,408	\$11,211,583	\$11,423,996
Restricted	\$6,257,031	\$0	\$0	\$0
Assigned	\$59,787,815	\$47,722,582	\$33,301,139	\$14,918,417



Other Funds

	2016-17			
	Approved Beginning Fund Balance	Revenues +/-	Expenditures +/-	Projected Ending Fund Balance
Adult Education Fund	\$2,315,116	\$2,506,155	(\$4,816,074)	\$5,197
Child Development Fund	\$0	\$504,842	(\$504,842)	\$0
Child Nutrition Fund	\$1,326,718	\$18,797,157	(\$18,612,165)	\$1,511,710
Deferred Maintenance Fund	\$790,875	\$500	(\$791,375)	\$0
Building Fund	\$78,360,791	\$150,000	(\$43,058,921)	\$35,451,870
Capital Facilities Fund	\$18,680	\$19,535,743	(\$19,441,855)	\$112,568
Self Insurance Fund	\$6,723,778	\$3,758,804	(\$3,784,563)	\$6,698,019