



CORONA-NORCO  
UNIFIED SCHOOL DISTRICT

2017-18



# First Interim Budget

December 12, 2017

# 2017-18 General Fund

## First Interim Budget Assumptions

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- Local Control Funding Formula
  - COLA remains at 1.56%
  - Updated gap funding to 43.19%
  - Unduplicated pupil count at 46.36%
- Projected ADA increased to 51,174
- Federal, state and local revenues updated
  - One-time entitlements and mandates
- 2016-17 Site carryover updated
- Increase of Routine Repair Maintenance contribution



# 2017-18 First Interim Budget Projected Revenues




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	2017-18		Adopted Budget vs First Interim Variance
	Adopted Budget	First Interim Budget	
<b>LCFF</b>	\$439,146,067	\$439,828,938	\$682,871
<b>Federal Income</b>	\$20,643,470	\$23,850,934	\$3,207,464
<b>State Revenue</b>	\$76,266,724	\$87,529,799	\$11,263,075
<b>Local Revenue</b>	\$4,701,066	\$5,163,018	\$461,952
<b>Transfers In</b>	\$0	\$0	\$0
<b>Total</b>	<b>\$540,757,327</b>	<b>\$556,372,689</b>	<b>\$15,615,362</b>

# 2017-18 First Interim Budget Projected Expenditures



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	2017-18		Adopted Budget vs First Interim Variance
	Adopted Budget	First Interim Budget	
<b>Certificated Salaries</b>	\$279,772,584	\$286,000,758	\$6,228,174
<b>Classified Salaries</b>	\$73,397,516	\$75,373,115	\$1,975,599
<b>Employee Benefits</b>	\$117,684,242	\$119,899,595	\$2,215,353
<b>Books &amp; Supplies</b>	\$23,368,525	\$36,686,550	\$13,318,025
<b>Services &amp; Other Operating</b>	\$56,709,490	\$59,931,704	\$3,222,214
<b>Capital Outlay</b>	\$1,312,763	\$1,613,743	\$300,980
<b>Indirect Costs</b>	(\$666,090)	(\$672,172)	(\$6,082)
<b>Transfers Out/ Other Outgo</b>	\$1,812,703	\$1,189,248	(\$623,455)
<b>Total</b>	<b>\$553,391,733</b>	<b>\$580,022,541</b>	<b>\$26,630,807</b>

# Multi-Year Budget Assumptions

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## 2018-19

- Local Control Funding Formula
  - COLA remains at 2.15%
  - Updated gap funding to 66.12%
  - Unduplicated pupil count at 46.36%
- Projected ADA decline of 100
- Federal, State and Local revenues
  - Adjustments for one-time entitlements and mandates



# Multi-Year Projections

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2018-19

- Decrease of 18 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services



# Multi-Year Projections

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2018-19

- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution
- STEM Academy
  - Full office staff and operational costs, in anticipation of August 2019 opening



# Multi-Year Projections

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2019-20

- Local Control Funding Formula
  - COLA remains at 2.35%
  - Gap funding updated to 64.92%
  - Unduplicated pupil count at 46.36%
- Projected ADA decline of 100
- Adjustment of Federal, State and Local revenues





# Multi-Year Projections

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2019-20

- Decrease of 13 FTE (Certificated and Classified)
- Step and column advancement
- Increase of STRS and PERS
- Increase of student LCAP supplemental services
- Increase of utilities and contracted services



# Multi-Year Projections

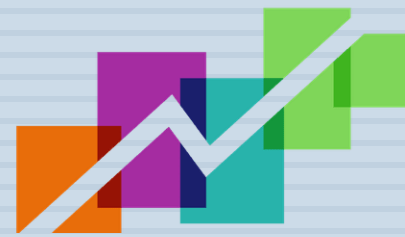
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2019-20


- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution



# Multi-Year Projections Budget Summary



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	2017-18		2018-19	2019-20
	Adopted Budget	First Interim Budget	Projected Budget	Projected Budget
<b>Total Revenues</b>	\$540,757,327	\$556,372,689	\$565,041,596	\$577,084,009
<b>Total Expenditures</b>	\$553,391,733	\$580,022,540	\$580,139,314	\$591,219,104
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(\$12,634,406)	(\$23,649,851)	(\$15,097,718)	(\$14,135,095)
<b>Interfund Transfers-In</b>	\$0	\$0	\$0	\$0
<b>Interfund Transfers-Out</b>	\$414,728	\$391,454	\$391,454	\$391,454
<b>Net Increase/(Decrease)</b>	(\$13,049,134)	(\$24,041,305)	(\$15,489,172)	(\$14,526,549)
<b>Beginning Balance</b>	\$80,389,995	\$80,389,995	\$56,348,690	\$40,859,518
<b>Ending Balance</b>	\$67,340,861	\$56,348,690	\$40,859,518	\$26,332,969
<b>2% Contingency Restricted Assigned</b>	\$11,076,129	\$11,608,280	\$11,610,615	\$11,832,211

# STRS & PERS Impact




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	2013-14	2020-21
<b>STRS &amp; PERS Contributions</b>	\$27,256,385	\$67,143,831
<b>LCFF Funding (Actual)</b>	\$325,281,603	\$484,347,384
<b>STRS &amp; PERS Increase as a % of LCFF Funding Increase</b>	25.08%	
<b>LCFF Base Grant</b>	\$319,697,675	\$443,518,141
<b>STRS &amp; PERS Increase as a % of LCFF Base Grant Increase</b>	32.21%	

# Other Funds

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	2017-18			
	Approved Beginning Fund Balance	Revenues +/-	Expenditures +/-	Projected Ending Fund Balance
<b>Adult Education Fund</b>	\$2,004,870	\$2,445,957	(\$2,841,210)	\$1,609,617
<b>Child Development Fund</b>	\$0	\$496,846	(\$496,846)	\$0
<b>Child Nutrition Fund</b>	\$1,660,758	\$18,845,825	(\$18,811,810)	\$1,694,773
<b>Building Fund</b>	\$40,129,456	\$70,250,000	(\$69,250,000)	\$41,129,456
<b>Capital Facilities Fund</b>	\$896,515	\$14,750,000	(\$14,008,805)	\$1,637,710
<b>Self Insurance Fund</b>	\$7,078,887	\$4,474,891	(\$3,054,714)	\$8,499,064