



Where your future takes flight.

2023-2024 SECOND INTERIM BUDGET MARCH 5, 2024

STATE BUDGET CONDITIONS

- Governor's Proposal projected \$58B state revenue shortage
 - LAO estimates higher at \$73B
- State aims to protect education by not imposing new cuts
- Cost of Living Adjustment (COLA) projected at 0.76%
- Allows CNUSD to maintain existing service levels
- Slow economic growth
- Declining enrollment statewide
- Declining birth rates

2023-24 GENERAL FUND

SECOND INTERIM BUDGET ASSUMPTIONS

Local Control Funding Formula

- COLA remains at 8.22%
- Unduplicated pupil percentage (UPP) updated to 72%

Average Daily Attendance adjusted to 47,608


Federal, State, and Local revenues updated

- One-time entitlements and mandates

Increase of Routine Repair Maintenance Contribution


PROJECTED REVENUES

2023-2024 SECOND INTERIM BUDGET

 *Numbers in Millions	2023-24			First Interim vs Second Interim Variance
	Adopted Budget	First Interim Budget	Second Interim Budget	
LCFF	\$668.6M	\$669.0M	\$681.4M	\$12.4M
Federal Income	\$22.8M	\$31.1M	\$32.1M	\$1.0M
State Revenue	\$139.0M	\$156.7M	\$161.3M	\$4.6M
Local Revenue	\$10.0M	\$13.8M	\$19.2M	\$5.4M
Total	\$840.4M	\$870.6M	\$894.0M	\$23.4M

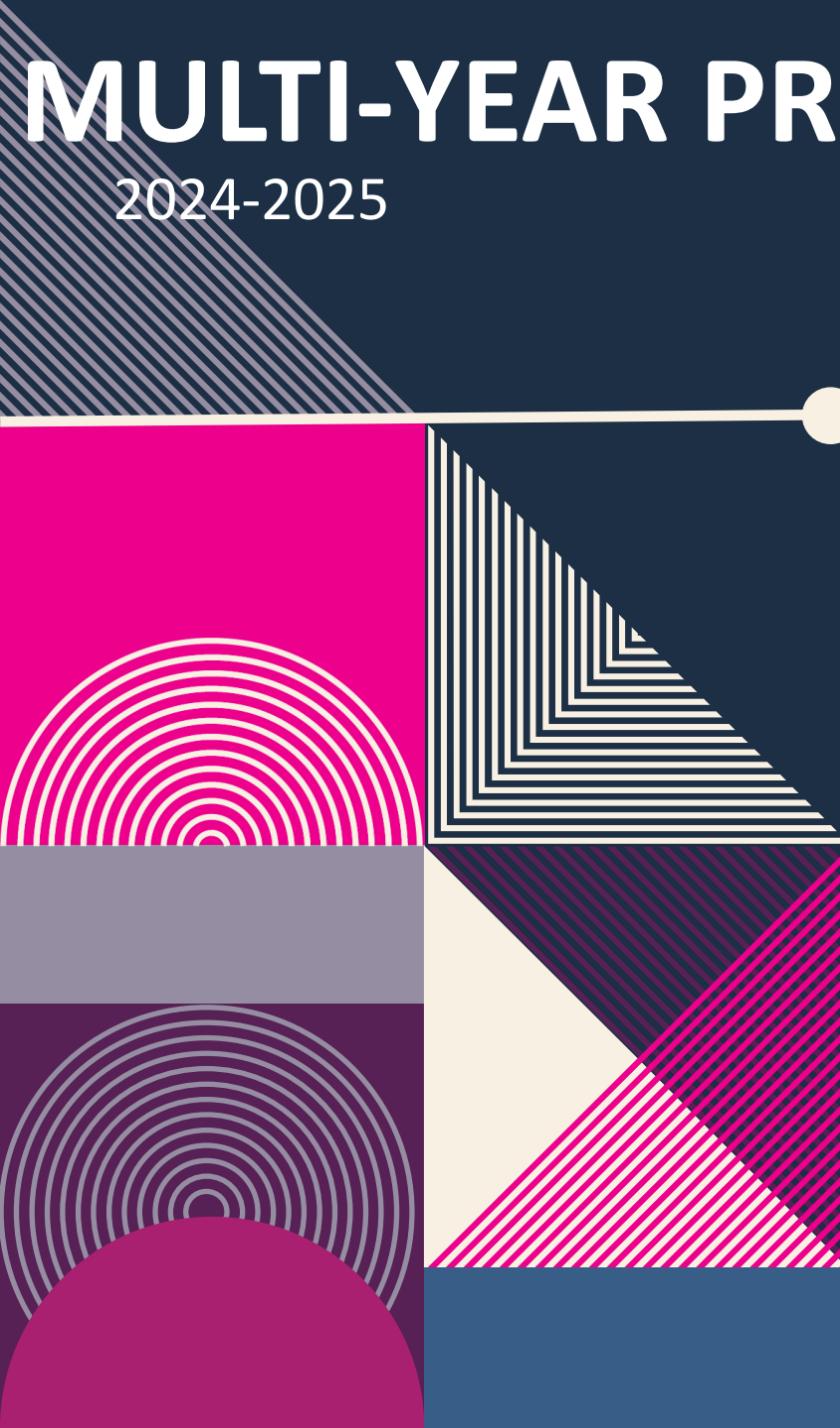
PROJECTED EXPENDITURES

2023-2024 Second Interim Budget

 *Number in Millions	2023-24			First Interim vs Second Interim Variance
	Adopted Budget	First Interim Budget	Second Interim Budget	
Certificated Salaries	\$386.6M	\$415.7M	\$416.0M	\$0.3M
Classified Salaries	\$113.9M	\$120.8M	\$120.8M	\$0.0M
Employee Benefits	\$176.4M	\$187.7M	\$191.3M	\$3.6M
Books & Supplies	\$62.4M	\$81.3M	\$93.2M	\$11.9M
Services & Other Operating	\$105.9M	\$118.3M	\$135.9M	\$17.6M
Capital Outlay	\$0.1M	\$3.6M	\$37.7M	\$34.1M
Indirect Costs	(\$0.8M)	(\$0.7M)	(\$0.7M)	\$0.0M
Transfers Out/ Other Outgo	\$0.7M	\$0.7M	\$5.4M	\$4.7M
Total	\$845.2M	\$927.4M	\$999.6M	\$72.2M

MULTI-YEAR PROJECTIONS

2024-2025



- Local Control Funding Formula

- COLA decreased to 0.76%
- Unduplicated pupil percentage updated 72%
- Projected ADA decline of 500

Federal, State, and Local revenues updated

- Adjustments for one-time entitlements and mandates

MULTI-YEAR PROJECTIONS

2024-2025

- Step and column advancement
- Increase of PERS
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution



MULTI-YEAR PROJECTIONS

2025-2026

- Local Control Funding Formula
 - COLA decreased to 2.73%
 - Unduplicated pupil percentage adjusted to 72%
 - Projected ADA decline of 500
- Adjustment of Federal, State, and Local revenues




MULTI-YEAR PROJECTIONS

2025-2026


- Step and column advancement
- Increase of PERS
- Increase of utilities and contracted services
- Increase of transportation services cost
- Increase of Routine Repair Maintenance contribution

MULTI-YEAR PROJECTIONS

Budget Summary

 *Numbers in Millions	2023-24			2024-25	2025-26
	Adopted Budget	First Interim Budget	Second Interim Budget	Projected Budget	Projected Budget
Total Revenues	\$840.4M	\$870.6M	\$894.0M	\$892.2M	\$901.1M
Total Expenditures	\$845.2M	\$927.4M	\$999.6M	\$897.5M	\$907.3M
Excess (Deficiency) of Revenues Over Expenditures	(\$4.8M)	(\$56.8M)	(\$105.6M)	(\$5.3M)	(\$6.2M)
Beginning Balance	\$376.4M	\$376.4M	\$376.4M	\$270.8M	\$265.5M
Ending Balance	\$371.6M	\$319.6M	\$270.8M	\$265.5M	\$259.3M
<i>Revolving Cash, Stores</i>	\$0.4M	\$0.4M	\$0.4M	\$0.4M	\$0.4M
<i>Committed</i>	\$111.0M	\$123.9M	\$121.0M	\$121.0M	\$121.0M
<i>Restricted</i>	\$152.0M	\$117.0M	\$93.4M	\$88.1M	\$82.8M
<i>Other Assignments</i>	\$91.3M	\$59.8M	\$36.0M	\$38.0M	\$37.0M
<i>2% Reserve for Economic Uncertainties</i>	\$16.9M	\$18.5M	\$20.0M	\$18.0M	\$18.1M

OTHER FUNDS

 *Number in Millions	2023-24 Second Interim			
	Approved Beginning Fund Balance	Revenues +/-	Expenditures +/-	Projected Ending Fund Balance
Adult Education Fund	\$1.5M	\$2.9M	(\$3.6M)	\$0.8M
Cafeteria Fund	\$17.9M	\$28.7M	(\$36.2M)	\$10.4M
Building Fund	\$43.9M	\$1.0M	(\$14.7M)	\$30.2M
Capital Facilities Fund	\$0.7M	\$14.0M	(\$12.6M)	\$2.1M
School State Facilities Fund	\$37.1M	\$0.9M	(\$0.0M)	\$38.0M
Capital Outlay Reserve Fund	\$10.4M	\$0.1M	(\$2.5M)	\$8.0M
Self-Insurance Fund	\$14.1M	\$6.8M	(\$6.4M)	\$14.5M



Committed Funds

*Numbers in Millions

Instructional Materials	\$9.0M
Major/Routine Maintenance/Physical Infrastructure	\$103.0M
Security Fencing/Camera/Doors/Other (Phase I)	1.9M
Security Fencing/Camera/Doors/Other (Phase II)	3.0M
Envision 2033	44.9M
Classroom Furniture Refresh	10.6M
Gymnasium, Raney Intermediate	10.0M
Gymnasium, Auburndale Intermediate	10.0M
Maintenance Summer Projects	14.0M
Fleet Vehicle Needs	0.6M
District Office Expansion (Gravel lot)	8.0M
Technology Equipment/Infrastructure - Replacement/Repair	\$9.0M
<u>Total Committed Funds</u>	<u>\$121.0M</u>

An abstract geometric design on the left side of the slide. It features a dark blue background with various geometric shapes and patterns. A white circle is positioned near the top left. Below it, a light gray semi-circle is visible. To the right of the semi-circle, there is a pink triangle with diagonal lines. Further down, there is a pink square with a pattern of concentric lines. At the bottom left, there is a pink triangle with a pattern of concentric lines. The overall design is modern and minimalist.

THANK YOU