

BUSINESS SERVICES

FINANCIAL RECORDS/ACCOUNTING

FINANCIAL REPORTING

The financial records shall guide the district in the prudent expenditure of funds. Current data will be immediately available, and periodic summaries will be made for the Superintendent's financial reports to the Board of Education.

The financial reports shall serve as guides for budget estimates in subsequent years and shall hold expenditures to the amounts appropriated. Accounts will be kept for each of the items for which separate budget estimates are made. A code of expenditure accounts shall be maintained as required for all programs and categorical projects.

The financial records of the district shall demonstrate that funds, supplies, and equipment have been managed within the framework of the law and to the best interest of the community and students serviced.

Legal References: Education Codes 35035, 35160, 35250

Approved: March 1, 1988